

May 19, 2025

The Honorable Mike Johnson Speaker of the House H-232, The Capitol Washington, D.C. 20515

Dear Speaker Johnson:

The Independent Petroleum Association of America (IPAA) strongly supports H.Con.Res.14, the "One Big Beautiful Bill Act" and urges the House of Representatives to pass the measure as soon as possible.

IPAA represents roughly 6,000 independent oil and natural gas producers and service and supply companies. Our members operate in thirty-three states as well as offshore and are the primary producers of the nation's oil and natural gas and account for 83 percent of America's oil production and 90 percent of its natural gas output. IPAA members truly are the face of small business in America's oil and natural gas patch and believe it is important for the nation to support President Trump's "One Big Beautiful Bill Act."

IPAA worked closely with the House Ways & Means, Energy & Commerce and Natural Resources Committees to ensure the voice of independent producers was heard during debates on H.Con.Res.14. IPAA is pleased the House ensured that industry tax treatments including intangible drilling costs and percentage depletion were protected, along with carried interest deductions being preserved for our members. We are also pleased that the legislation reinstates oil and natural gas lease sales for onshore and offshore federal lands and makes common sense reforms to the permitting and leasing process on federal lands. IPAA was disappointed that the legislation does not include a full repeal of the Methane Emissions Reduction Program (MERP) including the methane tax. Included within the bill is a 10-year delay of the MERP, but IPAA has consistently urged, and will continue to argue, for a full repeal of the statute.

As the legislative process for completing the "One Big Beautiful Bill Act" continues to unfold, IPAA and our members stand ready to help ensure this legislation is approved. H.Con.Res.14 provides much needed support for American energy production and will help ensure that our nation remains an energy superpower. The opportunities for important policy shifts in key energy policy areas must be pursued and this legislation helps achieve that goal.

IPAA and our members congratulate you for acting on the "One Big Beautiful Bill Act" and stand ready to help to ensure this legislation is approved by the House and Senate and sent to President Trump for his signature as soon as possible.

Thanks,

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President and CEO Independent Petroleum Association of America