



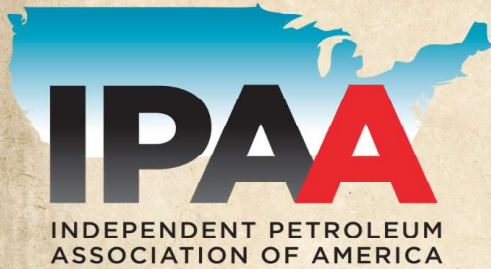
INDEPENDENT PETROLEUM  
ASSOCIATION OF AMERICA

# 96TH ANNUAL MEETING

A MEETING OF HISTORIC PROPORTIONS

Celebrating the Birth and Rebirth  
of the Nation





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## Welcome to Williamsburg, VA

Dear Members,

Welcome to the 96th Annual Meeting of the Independent Petroleum Association of America (IPAA). I'm excited to see you this week and to welcome you to Williamsburg, VA. Williamsburg is deeply embedded in our country's history and fabric, not unlike oil and natural gas producers. Our members' ingenuity has made modern life possible and made America the energy superpower of the world. My team and I are honored to represent you in Washington.

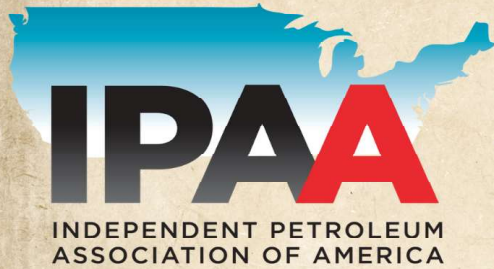
IPAA's staff and volunteer board leadership and committees have assembled an Annual Meeting agenda for this week that is relevant and sure to be impactful. With the new administration and unified control of government, the federal regulatory and legislative environment affecting the oil and natural gas producers is rapidly changing. At our Meeting, you will hear the latest on the political and policy issues that affect your business along with other industry financial, geopolitical and technology trends.

I'm especially looking forward to the conversation with our keynote speaker former Senator Joe Manchin (I-WV) and learning his perspective on commonsense energy policy and what can be done to achieve durability and certainty for our country's much-needed energy producers. The United States needs more energy options, not less, and I'm grateful that we currently have a majority of political leaders that believe that. According to the DOE, data centers are projected to account for up to 12% of U.S. electricity demand by 2028. U.S. natural gas is essential to meet that demand, and in our data center panel we'll hear from the full scope of experts from supplier to the end user, and about the infrastructure and permitting requirements in between.

Geopolitics impacts us all – whether you operate a small business or are a leader at one of the larger independents. Our "Tariffs Translated" panel will discuss the latest on international trade and future markets for American oil and natural gas. And I am eager to introduce you to the Council for Secure America who has been on the forefront of the energy, and security implications of the Israel-HAMAS conflict.

### Event Highlights:

- Annual Prayer Breakfast Featuring Dr. Timothy Holder
- Conversation with Joe Manchin
- Chief Roughneck Award
- Data Centers
- Tariffs Translated
- Energy Security in America and Israel
- What Directors Think



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Do not miss the Membership Luncheon on Thursday where we'll recognize the lifetime achievement of one of our longtime members with the IPAA Chief Roughneck Award.

Those are just a few of the highlights, on top of opportunities to forge connections with fellow upstream leaders. You, our members, are the future of our organization. It should be an insightful and celebratory few days, and I'm thankful to have you join us.

Sincerely,

Jeff Eshelman  
IPAA President and  
Chief Executive Officer



**Reservations**

## Resort Information-

### Reservations:

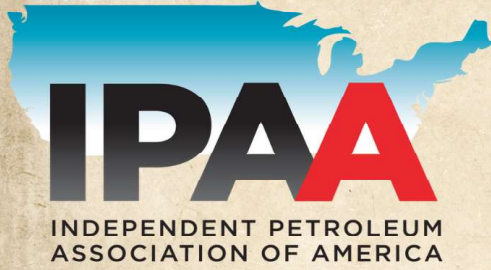
- Reservations for meals are highly suggested for non-event meals.
- Tuesday Reception is hor d'oeuvres only. Make your dinner reservations as soon as possible.
- Please note restaurant times change with the seasons. Explore restaurant options and to make reservations visit [www.colonialwilliamsburg.org/visit/explore/food-drink/](http://www.colonialwilliamsburg.org/visit/explore/food-drink/).

### Local Attractions and Tours

- Williamsburg has many local attractions, museums and programs. For general Historic Area access, IPAA group discounted tickets are available through the concierge desk at the hotel.
- Please visit [www.colonialwilliamsburg.org/visit/event-calendar/](http://www.colonialwilliamsburg.org/visit/event-calendar/), to see what is available over the dates of the program, and purchase tickets to certain shows in advance. Some tickets are only offered on the day-of, and will be noted on the website.



**Attractions  
and Events**



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## Annual Meeting Agenda



### IPAA Prayer Breakfast

**Featured Speaker**  
Dr. Timothy Holder

*This year's Prayer Breakfast speaker is Dr. Timothy D. Holder.*

*Dr. Holder is a respected history professor, author, podcaster, and actor, with a Ph.D. in history and master's degrees in both history and theology. He teaches at Liberty University and has authored 18 books on leadership, faith, and the presidency.*

### Special Entertainment

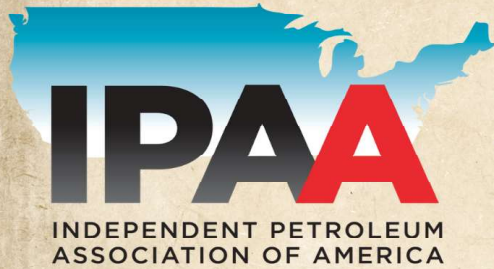
*The Williamsburg Fife and Drum Band*

### June 15-17

*History, golf and family fun (scheduled on your own). Discounted rates for Historic Triangle attractions and tours are available to our group!*

### June 18

- |                            |   |   |
|----------------------------|---|---|
| <b>9:00 AM - 4:00 PM</b>   | <b>Registration</b>   | <b>Virginia Foyer</b>                                       |
| <b>9:30 AM - 11:00 AM</b>  | <b>State Association Breakfast</b><br><i>Breakfast meeting for State and Regional association leadership and their staff.</i>   | <b>Piedmont AB</b>  |
| <b>11:00 AM - 12:00 AM</b> | <b>Morning Committee Meeting</b><br><b>-Environment and Safety Committee</b>  | <b>Virginia Room A</b>                                      |
| <b>1:00 PM - 2:00 PM</b>   | <b>Board/Member Meeting</b><br><i>Meeting of the IPAA Board of Directors. This meeting will be open to IPAA members only. The board reserves the right to move into a closed meeting if the need arises. No unofficial recordings allowed.</i>    | <b>Virginia EF</b>  |
| <b>1:45 PM- 2:30 PM</b>    | <b>"Queens Tea" Break</b><br><i>Special Historical Family Program Featuring the "Queens Tea" with an appearance of "Lord Dunmore"- the last royal Governor of Virginia, a colonial textiles demonstration, and a colonial children's program.</i> | <b>Virginia Foyer</b>                                       |
| <b>2:30 PM - 3:30 PM</b>   | <b>Afternoon Committee Meetings</b><br>- Membership Committee<br>- Tax Committee  | <b>Virginia Room A</b><br><b>Virginia Room B</b>            |
| <b>3:30 PM- 4:30 PM</b>    | <b>Wildcatters PAC Meeting</b>  | <b>Virginia Room B</b>                                      |
| <b>5:30 PM - 7:30 PM</b>   | <b>Welcome Reception</b><br><i>Please join us at our Williamsburg- style welcome reception featuring historic entertainment, delicious hors d'oeuvres, beautiful views and networking.</i>  | <b>Virginia Lawn</b><br><b>(Rain Backup Virginia Foyer)</b> |



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## June 19

**7:00 AM - 2:30 PM Registration Virginia Foyer**

**7:30 AM - 8:45 AM Annual Prayer Breakfast Virginia Room ABCD**

*"The Early Presidents: Lessons in Problem Solving" by Dr. Timothy D. Holder. Dr. Holder is a respected history professor, author, podcaster, and actor, with a Ph.D. in history and master's degrees in both history and theology. All registered attendees welcome!*

**General Sessions are in Virginia Room EF unless otherwise noted**

**9:00 AM- 9:25 AM Welcome & Introduction of the Board**  
*IPAA Chairman Micheal Hillebrand*

**9:35 AM- 10:30 AM Conversation with Joe Manchin**

**Moderator:**

*Dan Naatz  
Chief Operating Officer  
and Executive Vice  
President - IPAA*

**Featuring Senator Joe Manchin (I)  
West Virginia (2010-2025 retired)**

*This fireside style chat will focus on the politics, policies and other issues Senator Manchin engaged in during his time in office as well a brief discussion on his upcoming book "Dead Center – In Defense of Commonsense."*

**10:30 AM - 10:45 AM Refreshment Break Virginia Foyer**

**10:45 AM - 11:40 AM Data Centers and Their Energy Needs**

**Moderator:**

*Ryan Ullman  
Vice President of  
Government Relations &  
Political Affairs - IPAA*

**Speakers:**

<i>Nathan Ough</i>	<i>President &amp; CEO, VoltaGrid LLC</i>
<i>Michael Sollee</i>	<i>Director of Infrastructure, Diamondback Energy, INC</i>
<i>Brett Vassey</i>	<i>President &amp; CEO, Virginia Manufacturers Association</i>

*With the on boarding of and expanded need for data centers across the USA, extreme energy demands are going to be required. This panel will focus on a full scope of experts from supplier to the end user and the infrastructure and permitting requirements in between.*



All day coffee  
Sponsored by:



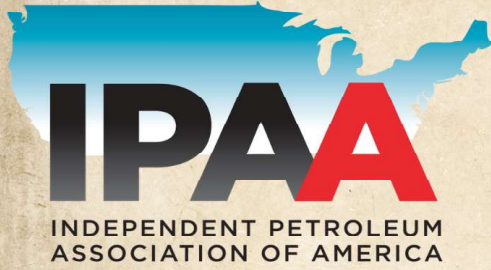
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## Return of the Chief Roughneck

From 1955 to 2019, the Chief Roughneck award recognized one individual whose accomplishments and character represented the highest ideals of the US oil and natural gas industry.

Last year in 2024, we were excited to bring the award back to recognize an industry leader, and we aim to continue to recognize the achievements of our colleagues at future IPAA annual meetings for years to come.

**11:45 AM - 1:00 PM Membership Luncheon** **Virginia Room ABCD**  
*Return of the Annual Membership Luncheon and IPAA Chief Roughneck award. All registered attendees welcome!*

### Lunch Sponsor



### Award Sponsors

The Byron Dunn Family and  
Tubular Synergy Group



**General Sessions are in Virginia Room EF unless otherwise noted**

**1:10 PM - 2:00 PM**

**The geopolitical impact the conflict in Gaza is  
has on energy security in America and Israel**

### Introduced by:

*Jeff Eshelman  
President and Chief  
Executive Officer - IPAA*

### Speakers:

*Jennifer Sutton Executive Director  
Council for a Secure America*  
  
*Matt Most Co-Chair*

*The Council for a Secure America (CSA) has been at the forefront of educating key congressional, energy, and state-level leaders on the geopolitical, energy, and security implications of the Israel-HAMAS conflict. CSA will provide an in-depth analysis of the conflict and the implications for energy producers in the United States and around the globe.*

**2:05 PM - 3:00 PM**

**Telling Our Story: A family perspective regarding the  
future of the American oil and natural gas industry**

### Moderator:

*Cye Wagner  
Exploration and Executive  
Management  
Cooper Oil and Gas, Inc*

### Speakers:

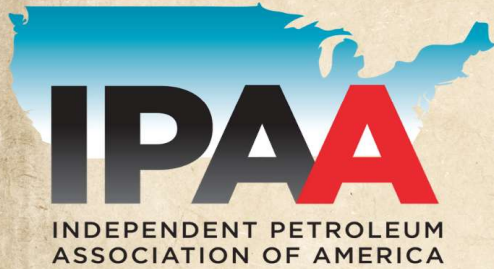
*Kelly Miller Partner  
Miller Investment Company*  
  
*Drew Martin CEO & Co-Founder  
Miller Energy Company*

*In the spirit of last years' "Then and Now" panel, Miller Energy Co-Founder Drew Martin and Miller Investment Partner Kelly Miller will share their perspectives of the industry. Drew and Kelly will not only discuss their past experiences, but their thoughts on the future of the industry for small/family-owned businesses.*

**3:00 PM - 3:15 PM**

**Refreshment Break**

**Virginia Foyer**



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**3:15 PM - 4:05 PM**

**Tariffs Translated**

**Moderator:**

Lee Fuller  
Officer, Environment and  
General Strategy - IPAA

**Speakers:**

Brad Wood

Senior Director  
Trade and Innovation Policy  
National Foreign Trade Council

EJ Antoni, Ph.D.

Economist  
The Heritage Foundation

*Join representatives from the National Foreign Trade Council and The Heritage Foundation as they discuss international trade, and the impact tariffs might have on future markets for American oil and natural gas.*

**4:10 PM - 5:00 PM**

**What Directors Think (Presented by FTI Consulting)**

**Moderator:**

Brandon Elliott  
Managing Director  
Capital Markets - FTI Consulting

**Speakers:**

Valerie Mack

Managing Director  
FTI Consulting

Tanner Kaufman

Managing Director  
FTI Consulting

**Sponsored by**



*Activists are voicing their frustrations over strategy, capital allocation, and proposed M&A. Learn from experts with an "in the trenches" perspective to help you mount a defense and preserve your right to operate and access the capital markets*

**5:00 PM - 5:15 PM**

**Closing Remarks**

*IPAA President and Chief Executive Officer Jeff Eshelman*

**6:30 PM - 8:30 PM** Final Dinner/Reception

Virginia Lawn  
(Rain Backup Virginia Foyer)

*Join us for a wonderful evening enjoying moments with our co-workers and industry friends. At this Reception and Dinner, enjoy remarkable food, and the beautiful June weather of Williamsburg.*

**Join Us for these  
upcoming IPAA  
Events!**



**Texas Hold'em –  
Houston, TX  
November 19,  
2025**



**IPAA Private  
Capital  
Conference –  
Houston, TX  
January 22, 2026**

**Contact Beth  
Stockner to  
sponsor any of  
our upcoming  
events!**

[bstockner@ipaa.org](mailto:bstockner@ipaa.org)



[www.ipaa.org/events](http://www.ipaa.org/events)



# Thank you 2025 Annual Meeting Sponsors!

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