



**We're inside energy.**



## **Private Capital Conference**

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**Dan Pickering & Dan Romito**

**January 20, 2022**



# An Update On Pickering Energy Partners

- **September 2019 Spin Out From TPH**
- **Committed To Being *Energy* Experts**
- **Unapologetically Focused On Oil & Gas**
- **Embracing Decarbonization**
- **Investments, Consulting, Insights, Advisory**



# How Can We Help You?

Providing unrivaled energy insights, investments and advice.



Energy-focused investment manager and consultant delivering a diversified suite of energy investment capabilities, products, insights and advisory services.



Public Equity Investments

Private Equity Investments

Direct Investments



Strategic

Operational

Environmental, Social and Governance (ESG)



Investment Insights

Company-Focused Insights

Industry Deep Dive Insights



Mergers & Acquisitions

Equity Capital Markets

Corporate Advisory



Capital Provider



Problem Solver



Make You Smarter



Capital Access





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# ESG Now Impacts Access to Capital Markets

- Access & cost of insurance increasingly influenced by ESG
- Debt providers integrating ESG into *standard* lending guidelines
- Access to equity requires material ESG disclosures and data



**The Walls  
Are Closing In**

# Receiving “Due Credit” Is Tough

- What you do vs what you **SHOULD** do
- How to ensure your company and management team **meets the disclosure expectations** of the broader pool of investors, insurers, lenders, etc.
- Monitor how disclosures among core, aspirational and best-in-class peers are evolving
- How to take control of the narrative



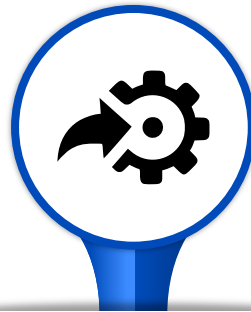
# ESG Integration Must Be Concise, Relevant and Consistent



Energy detractors are **always** going to be detractors.



Winning long-term capital is contingent upon controlling the **ESG narrative** (and providing the correct set of disclosures).



When integrating ESG into company strategy, any anecdotal claim should be supported by **quantitative data**



Showcasing **consistent progression** leads to tangible proof of commitment.



“Trend is your **friend** and explain the journey.”