

ENERGY IN TRANSITION

Battered by oil price volatility and COVID-19, 2020 is shaping up to be one of the most challenging years the US upstream industry has faced in decades. The one-two punch of an OPEC-induced supply shock followed by global COVID-19 demand destruction has left industry executives and capital providers searching for stability. Public equity investors remain skeptical of the industry driving valuations to historical lows. Traditional private equity investors have continued to consolidate within their portfolios to gain scale and cut costs. However, deployment of their dry powder and appetite for new equity investments has been muted. Debt investors and banks have continued to sustain losses as the number of E&P bankruptcies continues to rise. Changing ESG trends have put additional pressure on operators, banks, and private capital providers. Many believe a much-needed consolidation wave will be the catalyst to stabilize the industry and address investor concerns. Public company M&A transactions announced year to date are encouraging. Many public and private E&Ps are exiting the courthouse with lower debt loads and more sustainable capital structures. Will the combination of industry consolidation, stabilized commodity prices and the reemergence of private capital providers set the industry on a more sustainable path? This conference will explore these trends through the eyes of industry experts, capital providers, and operators who have successfully navigated these challenging markets.

AGENDA

ALL TIMES ARE CENTRAL

9:00 AM - 9:05 AM

WELCOME

Barry Russell

President & CEO
IPAA

9:05 AM - 9:10 AM

OPENING REMARKS

CONFERENCE CHAIR

Mike Lister

Managing Director & Group Head - Energy & Power
Corporate Banking
J.P. Morgan

9:10 AM - 10:10 AM

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) PANEL

This panel will cover the increasing influence of ESG priorities in the energy sector and its' impact on operators and capital providers. Learn how leading operators are

engaging with key shareholders and stakeholders on ESG reporting and disclosures. The panel will offer insight into the evolving political and regulatory climate and how it could impact the energy sector.

MODERATOR

Marisa Buchanan, Managing Director and Head of
Sustainability, J.P Morgan

SPEAKERS

K. Scott Roy, Senior Vice President, Range Resources
Lloyd Visser, Global Head of Sustainable Development,
ConocoPhillips

Tony R. Weber, Managing Partner, NGP Energy Capital

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10:10 AM - 10:20 AM - BREAK

10:20 AM - 11:20 AM

M&A PANEL

The corporate M&A market has seen a material uptick in large cap transactions as companies look to build scale, obtain operational efficiencies and meet shareholder demands for lower risk, predictable returns. The modest premium, stock-for-stock merger has been the catalyst to facilitate these transactions with a focus on longer term shareholder upside. Conversely, A&D activity reached a historic low in 2020 due to limited capital availability, commodity volatility and global uncertainty. Can we expect recent large cap buyers to shed material non-core assets packages in 2021? Will private equity firms step back into this market to deploy excess capital? This panel will offer insight from both a buyer and sellers perspective.

MODERATOR

Steve Tredennick, Partner, White & Case LLP

SPEAKERS

Cody Campbell, Co-Founder and Co-CEO, Double Eagle Energy Holdings

Jonathan W. Cox, Global Co-Head of Energy Investment Banking, J.P. Morgan

Brent Smolik, Former President and COO, Noble Energy

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11:20 AM - 11:40 AM - BREAK/GRAB LUNCH

11:40 AM - 12:30 PM

LUNCH WITH WIL VANLOH, FOUNDER AND CEO, QUANTUM ENERGY PARTNERS

Wil is a transformational leader that has successfully guided Quantum through one of the most challenging industry downturns in recent memory. Quantum, through its various upstream portfolio companies, is one of the largest upstream operators in the US. Hear how Quantum is leveraging its in-house technical capabilities to build a next generation digital platform that will harness the power of cloud computing and artificial intelligence that will allow it to invest across the industry value chain.

MODERATOR

Jibin Luke, Partner, DLA Piper

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12:30 PM - 12:40 PM - BREAK

12:40 PM - 1:40 PM

RESTRUCTURING PANEL

Hear from restructuring experts on the challenges and options distressed energy companies face as they navigate a challenging market. How to improve the speed, efficiency and collective cost of the bankruptcy process. As companies exit bankruptcy, how should potential investors and asset buyers engage new shareholders?

MODERATOR

David Baggett, Founder & Managing Partner, Opportune LLP

SPEAKERS

Peter Laurinaitis, Partner in the Restructuring and Special Situations Group, PJT Partners

David S. Meyer, Co-Head of Restructuring and Reorganization Group, Vinson & Elkins LLP

Mike Wichterich, President, Three Rivers Operating Co. LLC

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1:40 PM - 1:50 PM - BREAK

1:50 PM - 2:50 PM

STATE OF THE DEBT MARKET

Leading capital providers address the impact the downturn has had on traditional capital sources from RBL loans to private equity.

MODERATOR

Trevor Lavelle, Partner, Latham & Watkins LLP

SPEAKERS

Phil Ballard, Managing Director and Head of Reserve Based Lending, Citi

Jack Smith, Head of Oil & Gas Leveraged Finance, J.P. Morgan

Bryan Walker, Managing Director, Sixth Street Energy

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2:50 PM - 3:00 PM

WRAP-UP