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IPAA Issues & Insight

A weekly update from the Independent Petroleum Association of America

IPAA's Weekly Issues & Insights e-Newsletter

reaches close to 5,000 IPAA Members— America's independent oil and natural gas producers—with an open rate of 26%.

Includes:

- Industry News
- Association Update
- Congressional, Regulatory, Legislative and Lending News
- Trending & Shareworthy
- Upcoming Industry Events, Partner Events and Resources

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April 2, 2020

The following is a brief roundup of what IPAA has focused on recently on behalf of America's independent oil and natural gas producers. Also included below are links to the emails IPAA President and CEO Barry Russell has sent with updates on how businesses can access funds from the recently passed CARES Act.

SPR: DOE to make Strategic Petroleum Reserve storage capacity available to producers

ROYALTY RELIEF: Members of Congress request Sec. Bernhardt make changes to federal royalty payments, extend lease terms

HYDRAULIC FRACTURING: Defeat of Obama-era hydraulic fracturing rule is welcome and long awaited news

CONTRIBUTE YOUR EXPERTISE: IPAA partners with University of Houston on COVID-19 energy workforce study

ICYMI: IPAA's previous emails on relief for the industry

INDUSTRY NEWS
DOE to Make Strategic Petroleum Reserve Storage Capacity Available to Producers

Today, the U.S. Department of Energy (DOE) announced a [solicitation](#) to immediately make 30 million barrels of the Strategic Petroleum Reserve's (SPR's) oil storage capacity available to U.S. oil producers that are struggling with catastrophic financial losses due to the combined impacts of COVID-19 and the intentional disruption of world oil markets by foreign actors. The Department currently intends to make an additional 47 million barrels of storage capacity available thereafter.

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LET'S TALK.
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Thank you to this week's Issues and Insights newsletter sponsor: **Noble Royalties, Inc.**

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IPAA EVENTS

IPAA Texas Wildcatters' Open
www.ipaa.org/events
A New Event! on November 9, 2020
Wildcatters' Open Q&A
Cottonwood, TX

The IPAA Texas Wildcatters' Open has been moved to November 9, 2020. We invite you to register for this annual event that we're excited to continue on our new date.

LEARN MORE

IPAA RESOURCES

ENERGYINDEPTH

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