outfitter
noun
out fit ter \,-fi-tər\ 
definition:
a business providing equipment, supplies, and often trained guides; also: a guide working for such an outfitter
Outfitter Energy Capital, L.P. ("Outfitter") is a "new" business with over a decade of history.

Outfitter is an oil & gas private equity firm established in 2016 after the investment team of TPH Partners, led by George McCormick and Curt Schaefer, spun-out from its former investment bank sponsor, Tudor, Pickering, Holt & Co.

The TPH Partners business was founded by McCormick, Schaefer and their partners in 2008 and raised two funds to invest in the upstream, midstream and oilfield services sectors.

TPH Partners ultimately invested in 12 portfolio companies with operations across most of the major U.S. producing basins.

Outfitter continues to manage the two legacy TPH Partners funds, but is focusing its new investment activities on the U.S. E&P sector and making complementary midstream investments.
Partner with quality teams that possess strong local knowledge and relationships

Relationships across the major hubs

Experience finding and exploiting high-quality reservoirs across the L48
Senior Leadership

George McCormick  
Co-Founder & Managing Partner

- Founder of Outfitter and founding member of TPH Partners
- 23 years of energy investment experience across equity, mezzanine and debt strategies; 28 years of total professional experience
- Led $700 million of direct energy investments over his career
- Led M&A/strategy for BHP Billiton’s $40 billion oil and gas business
- Managed, grew and exited multiple portfolios of energy investments worth over $5 billion for Enron bankruptcy estate as a member of the Management Committee
- B.A. Vanderbilt University; M.B.A. University of Texas

Curt Schaefer  
Co-Founder & Managing Partner

- Founder of Outfitter and founding member of TPH Partners
- 11 years of energy investment experience; 20 years of total professional experience
- Responsible for almost $400 million of direct energy investments since founding TPH Partners
- Frmr. Vice President in Goldman Sachs’ Energy Investment Banking group
- Frmr. Captain in U.S. Army; over 5 years in leadership roles, including time in the 82nd Airborne Division
- B.S. United States Military Academy at West Point; M.B.A. Columbia University
Outfitter’s Key Investment Criteria

✓ Reservoir Quality Allows Assets To Deliver At The Low End Of The Cost Curve

✓ Right Team / Expertise To Execute On The Opportunity

✓ Preferably an Off-Market Transaction Made Possible Through the Team’s Local Knowledge and Relationships

✓ Sufficient Running Room is Important

✓ Smaller Sized to Benefit from Multiple Expansion Upon Exit Into Larger & More Liquid Markets = $20MM to $100MM of initial equity capital need
For additional information please contact:

George M. McCormick III  
*Managing Partner*  
Phone: +1.281.402.8185

Curt Schaefer  
*Managing Partner*  
Phone: +1.281.402.8174

Outfitter Energy Capital, L.P.  
711 Louisiana St., Suite 2160  
Houston, TX  77002

Phone: +1.281.402.8179  
Website: www.outfitterenergy.com