<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Years of Experience</th>
<th>Prior Experience</th>
</tr>
</thead>
</table>
| A. Lance Langford   | Chief Executive Officer              | 30                  | Burlington Resources – Senior Engineer  
Brigham Exploration – EVP Operations  
Statoil – SVP Bakken Operations                                                |
| Jeffery E. Larson   | President                            | 30                  | Exxon – Production Geologist / Res. Scientist  
Burlington Resources – Senior Geologist  
Brigham Exploration – EVP Exploration  
Statoil – Bakken Operations VP                                                 |
| Kris A. Simpson     | Chief Financial Officer              | 11                  | Credit Suisse – Associate  
Energy & Minerals Group – Principal                                              |
| Russell R. Rankin   | VP of Operations                     | 20                  | Mewbourne – Operations Engineer  
Brigham Exploration – Williston Regional Mgr.  
Statoil – Subsurface Manager                                                   |
| Michael A. Thibodeau| VP of Reservoir Engineering          | 10                  | Brigham Exploration – Reservoir Engineer  
Statoil – Subsurface Manager                                                    |
| Sam D. Patranella   | VP and General Counsel               | 10                  | Davis, Gerald & Cremer – Attorney  
Concho Resources – Legal Counsel  
Statoil – Principal Counsel                                                      |

Lance Langford & Jeff Larson have worked together for over 25 years.
## Milestone Accomplishments

### Prior to Luxe

<table>
<thead>
<tr>
<th>60 years</th>
<th>$6.0 billion</th>
<th>19 Rigs + 4 Frac Crews</th>
</tr>
</thead>
<tbody>
<tr>
<td>‒ Combined experience of Lance Langford &amp; Jeff Larson, co-founders</td>
<td>‒ Managed capital spend over 3 year period at Statoil</td>
<td>‒ Successfully and safely operated rig &amp; frac crew count during peak</td>
</tr>
<tr>
<td>‒ Helped build and sell Brigham Exploration to Statoil for $4.7 billion in 2011</td>
<td>‒ Developed multi-billion dollar upstream, midstream, and oilfield services franchises</td>
<td></td>
</tr>
<tr>
<td></td>
<td>‒ Constructed over 800 miles of pipeline and other infrastructure assets worth &gt;$1.0 billion</td>
<td></td>
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### Luxe Energy

<table>
<thead>
<tr>
<th>$500 million</th>
<th>$560 million</th>
<th>$524 million</th>
</tr>
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<tbody>
<tr>
<td>‒ Initial equity commitment from Natural Gas Partners (“NGP”)</td>
<td>‒ Divested Delaware Basin assets to Diamondback Energy in September 2016</td>
<td>‒ Renewed equity commitment from NGP and Luxe Management</td>
</tr>
<tr>
<td>‒ Largest ever single commitment by NGP to a portfolio company</td>
<td>‒ ~6 month investment period</td>
<td>‒ Continued largest ever single commitment by NGP to a portfolio company</td>
</tr>
<tr>
<td></td>
<td>‒ Resulted in ~2.5x ROI</td>
<td></td>
</tr>
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May 2015
Luxe Energy LLC formed; $500MM equity commitment from NGP and Luxe Management

Luxe acquires ~17,000 net acres from Endeavor Energy Resources and Finley Resources

Luxe organically acquires ~2,000 net acres, further consolidating core position

Jul. 2016
Luxe announces execution of definitive sale agreement with Diamondback Energy for Delaware assets for $560MM

Sep. 2016
Luxe closes on divestiture of Delaware Assets to Diamondback Energy

Luxe announces $524MM equity commitment from NGP and Luxe Management

Est. Q1 2017
~$250MM equity commitment from NGP and Luxe Management for Luxe Minerals
NGP Partnership

- NGP has the ability to significantly increase Luxe’s equity commitments via Carlyle and co-investment opportunities.
- Luxe’s management team has substantial equity investment in Luxe Energy and Luxe Minerals.

Combined equity commitments totaling ~$775 million
<table>
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<th><strong>Luxe Energy Investment Criteria</strong></th>
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<tr>
<td>1</td>
<td>Lower 48 onshore resource plays</td>
</tr>
<tr>
<td>2</td>
<td>Oil-focused basins</td>
</tr>
<tr>
<td>3</td>
<td>Opportunity for large, contiguous leasehold positions</td>
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<tr>
<td>4</td>
<td>Operated position</td>
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<td>5</td>
<td>Significantly Held-by-Production (&quot;HBP&quot;) providing development optionality and optimization</td>
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</table>
Luxe Energy Keys to Success

1. Identify assets with poor performance but good resource potential
2. Continuously track competitor activity
3. Always strive to be the “best”
4. Maintain multiple ways to create value
5. Execute
Endeavor Energy Resources
- ~10,700 net acres
- ~1,000 Boe/d of production from both vertical and horizontal producing wells
- Rights to all producing zones
- Marketed process by Scotiabank

Finley Resources
- ~6,350 net acres
- Rights to Bone Spring and Wolfcamp zones
- Marketed process by Simmons & Co.
Bank Research has Luxe Acreage in Tier 1

JP Morgan Delaware Core & Tier 1 Areas

TPH Delaware IP Heat Maps – At Least 2,000 Bbl/Day Wells

Sources: EIA Basin Definitions, RigData, TPH Research, DrillingInfo
Peak Production based upon two-stream data normalized to 5,000 ft laterals.
Select wells with Date of First Production since April 1, 2014. Wells with a peak rate below 2,000 Bbl/d are not shown on the map.
Strong A&D Market in the Delaware Basin

WPX/RKI Exploration
7/14/15
$2,750MM
Net Acres: ~92,000
$17,935 Adjusted $ / Net Acre
22,000 Boe/d

Concho/Jetta
1/18/16
$361MM
Net Acres: 11,738
$19,500 Adjusted $ / Net Acre
~3,600 Boe/d

Noble/Rosetta
5/11/15
$1,409MM
Net Acres: ~56,000
$23,122 Adjusted $ / Net Acre
~7.0 MBoe/d

Silver Hill/Concho
1/18/16
$290MM
Net Acres: ~14,000
$14,464 Adjusted $ / Net Acre
2,500 Boe/d

Diamondback/Luxe
7/13/16
$560MM
Net Acres: 19,180
$26,721 Adjusted $ / Net Acre
~1,000 Boe/d

Parsley/Anadarko
4/4/16
$136MM
Net Acres: 9,821
$9,571 Adjusted $ / Net Acre
~1,200 Boe/d

Source: Company press releases, Wall Street research.

Luxe Acreage
Key M&A Transactions Prior to Luxe Divestiture

Concho/Jetta
1/18/16
$361MM
Net Acres: 11,738
$19,500 Adjusted $ / Net Acre
~3,600 Boe/d

Parsley/Anadarko
4/4/16
$136MM
Net Acres: 9,821
$9,571 Net Undev. Acre
~1,200 Boe/d

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<td>Execute</td>
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