Private Capital Conference
January 22, 2016
JW Marriott, Galleria
Houston, TX
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World Liquid Fuels Production and Consumption Balance
million barrels per day (MMb/d)

Source: Short-Term Energy Outlook, January 2016.
OECD Commercial Stocks of Crude Oil and Other Liquids (days of supply)

Note: Colored band around days of supply of crude oil and other liquids stocks represents the range between the minimum and maximum from Jan. 2011 - Dec. 2015.

Source: Short-Term Energy Outlook, January 2016.
World Petroleum Production 2014

World Crude Oil and Liquid Fuels Production Growth

million barrels per day

Forecast

2014

2015

2016

OPEC countries

North America

Russia and Caspian Sea

Latin America

North Sea

Other Non-OPEC

Source: Short-Term Energy Outlook, January 2015.
World Petroleum Production 2015

World Crude Oil and Liquid Fuels Production Growth
million barrels per day

<table>
<thead>
<tr>
<th>Year</th>
<th>OPEC countries</th>
<th>North America</th>
<th>Russia and Caspian Sea</th>
<th>Latin America</th>
<th>North Sea</th>
<th>Other Non-OPEC</th>
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<td>0.0</td>
<td>0.0</td>
</tr>
</tbody>
</table>

Forecast

Source: Short-Term Energy Outlook, January 2016.
World Petroleum Consumption

World Liquid Fuels Consumption Growth
million barrels per day

2015 | 2016 | 2017
---|---|---
OECD* | Non-OECD Asia | Former Soviet Union | Other
Forecast

Source: Short-Term Energy Outlook, January 2016.

* Countries belonging to the Organization for Economic Cooperation and Development
Energy Portfolio Loan Composition

12/31/15

Commitments
$4.2 Billion

Outstandings
$2.3 Billion

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Energy Portfolio by Risk Grade

Non-Pass Energy Loans

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Energy in the 80’s vs. Today

80’s
• No NYMEX Hedging (oil 1983, natural gas 1990)

Today
• NYMEX hedging and very active OTC trading desks
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OPEC surplus crude oil production capacity
million barrels per day

Note: Shaded area represents 2005-2015 average (2.2 million barrels per day).

Source: Short-Term Energy Outlook, January 2016.
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• Rock band U2

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• Justin Bieber