

13. OIL & COMPOSITE PRICES

Year	Crude Wellhead		Refiner Acquisition Cost			Oil/Gas Composite	
	Current \$	Constant 2005\$	U.S.	Import	Composite	Current \$	Constant 2005\$
	(\$/Bbl.)						
1992	15.99	20.89	18.63	18.20	18.43	12.24	15.99
1993	14.25	18.22	16.67	16.14	16.41	12.36	15.80
1994	13.19	16.51	15.67	15.51	15.59	11.27	14.11
1995	14.62	17.93	17.33	17.14	17.23	10.86	13.32
1996	18.46	22.22	20.77	20.64	20.71	14.36	17.28
1997	17.23	20.38	19.61	18.53	19.04	14.36	16.99
1998	10.87	12.71	13.18	12.04	12.52	10.69	12.51
1999	15.56	17.93	17.90	17.26	17.51	13.20	15.22
2000	26.72	30.14	29.11	27.70	28.26	22.36	25.22
2001	21.84	24.09	24.33	22.70	22.95	21.69	23.92
2002	22.51	24.44	24.65	23.71	24.10	18.32	19.89
2003	27.56	29.29	29.82	27.71	28.53	26.79	28.47
2004	36.77	38.00	38.97	35.90	36.98	32.07	33.14
2005	50.28	50.28	52.94	48.86	50.24	43.33	43.33
2006	59.69	57.84	62.62	59.02	60.24	43.10	41.76
2007	66.52	62.64	69.65	67.04	67.94	44.59	41.99
2008	94.04	86.59	98.47	92.77	94.74	59.19	54.50
2009	56.35	51.37	59.49	59.17	59.29	31.80	28.99
2010	74.71	67.31	77.96	75.88	76.69	40.63	36.60
2011	95.73	84.42	100.74	102.70	101.93	44.92	39.61

14. PETROLEUM PRODUCT PRICES

Year	Wholesale Prices					Retail Gasoline		
	Gasoline	Kerosene	Distillate (#2)	Residual Fuel	Average 4 Products	Excl. Taxes	Incl. Taxes	
	(\$/Gal.)					(\$/Gal.)		
1992	0.68	0.61	0.59	0.31	0.54	22.84	0.79	1.11
1993	0.63	0.58	0.56	0.29	0.51	21.58	0.76	1.11
1994	0.60	0.53	0.52	0.32	0.49	20.66	0.74	1.11
1995	0.63	0.54	0.53	0.36	0.51	21.61	0.77	1.14
1996	0.71	0.65	0.65	0.42	0.61	25.54	0.85	1.23
1997	0.70	0.61	0.60	0.39	0.58	24.18	0.84	1.22
1998	0.53	0.45	0.44	0.28	0.42	17.80	0.67	1.06
1999	0.65	0.53	0.54	0.35	0.52	21.71	0.78	1.17
2000	0.96	0.88	0.90	0.57	0.83	34.70	1.11	1.51
2001	0.89	0.76	0.78	0.48	0.73	30.49	1.03	1.46
2002	0.83	0.72	0.72	0.53	0.70	29.32	0.95	1.36
2003	1.00	0.87	0.88	0.66	0.85	35.87	1.16	1.59
2004	1.29	1.21	1.18	0.68	1.09	45.73	1.44	1.88
2005	1.68	1.72	1.72	0.97	1.52	63.93	1.83	2.30
2006	1.97	1.96	1.99	1.14	1.76	74.10	2.13	2.59
2007	2.18	2.17	2.19	1.35	1.97	82.88	2.35	2.80
2008	2.59	3.02	2.97	1.87	2.61	109.68	2.78	3.27
2009	1.77	1.72	1.71	1.34	1.63	68.62	1.89	2.35
2010	2.17	2.19	2.21	1.70	2.07	86.74	2.30	2.79
2011	2.87	3.01	3.03	2.34	2.81	118.04	3.05	3.53

15. WELLHEAD REVENUES & TAXES

Year	Wellhead Revenues (Mill. \$)					Severance and Production Taxes Paid (Mill. \$)
	Crude Oil	% of Total	Natural Gas	% of Total	Total	
1992	41,967	56.3	32,559	43.7	74,526	4,074
1993	35,613	47.9	38,723	52.1	74,336	4,312
1994	32,073	46.8	36,464	53.2	68,537	3,383
1995	35,006	53.7	30,234	46.3	65,240	3,432
1996	43,680	50.4	42,992	49.6	86,672	3,392
1997	40,576	46.8	46,089	53.2	86,665	3,782
1998	24,805	38.8	39,124	61.2	63,929	2,949
1999	33,401	43.5	43,373	56.5	76,774	2,558
2000	56,936	43.4	74,329	56.6	131,265	4,210
2001	46,243	36.0	82,280	64.0	128,523	5,549
2002	47,210	44.6	58,661	55.4	105,871	3,863
2003	57,147	37.0	97,473	63.0	154,621	5,372
2004	72,928	40.6	106,563	59.4	179,491	6,117
2005	95,028	40.7	136,735	59.3	233,763	7,788
2006	111,157	47.3	124,030	52.7	235,186	9,852
2007	122,953	49.3	126,225	50.7	249,178	10,110
2008	170,372	50.3	168,263	49.7	338,635	18,105
2009	110,264	58.1	79,448	41.9	189,712	11,480
2010	149,489	59.8	100,361	40.2	249,850	10,576
2011	198,957	67.6	95,472	32.4	294,428	N/A

16. FINANCIAL STATISTICS

Year	Industry Profitability (%)		Public Co. Capital & Exploration Spending (Mill. \$)			Wages (\$/Hour)	
	U.S. Production	Total Energy	Majors	Non-Majors	Total	Oil & Gas	All Mfg.
1992	5.9	0.5	33,028	16,372	49,400	13.78	11.40
1993	5.3	4.7	30,975	19,336	50,311	14.14	11.70
1994	5.5	4.9	30,745	19,130	49,875	14.81	12.04
1995	4.4	6.2	34,226	19,627	53,853	15.23	12.34
1996	14.1	9.5	38,768	22,773	61,541	16.04	12.75
1997	12.5	9.2	38,355	33,574	71,929	17.29	13.14
1998	0.5	3.2	39,992	29,299	69,291	18.51	13.45
1999	7.6	5.6	31,668	18,612	50,280	19.14	13.85
2000	17.7	11.4	34,884	25,082	59,966	19.43	14.32
2001	13.1	7.7	27,944	41,664	69,608	19.97	14.76
2002	10.5	4.1	25,985	31,834	57,819	19.27	15.29
2003	16.5	10.9	24,653	31,103	55,756	18.95	15.74
2004	20.0	14.0	27,792	39,596	67,388	18.58	16.14
2005	22.5	19.0	34,160	51,786	85,946	19.34	16.56
2006	18.2	17.9	49,264	67,687	116,951	21.39	16.81
2007	15.2	15.6	49,322	76,744	126,066	24.20	17.26
2008	10.7	9.9	59,534	103,258	162,792	27.28	17.75
2009	3.5	3.2	55,216	67,391	122,607	27.60	18.24
2010	N/A	N/A	58,388	81,234	139,622	27.36	18.61
2011	N/A	N/A	N/A	N/A	N/A	27.27	18.94

17. DRILLING COSTS & INDICES

Year	Drilling Costs			Producer Price Index	Crude Price Index	Oil Machinery Index
	Total (Mill. \$)	Per Well (\$)	Per Ft. (\$)			
1992	8,556	382,607	70.27	123.2	58.0	107.8
1993	9,824	426,793	75.30	124.7	51.4	108.2
1994	9,676	483,237	79.49	125.5	47.1	110.8
1995	10,539	513,415	87.23	127.9	51.1	114.1
1996	10,919	496,105	88.92	131.3	62.6	117.8
1997	16,042	603,918	107.83	131.8	57.5	122.8
1998	17,586	778,480	133.64	130.7	35.7	125.9
1999	14,913	856,149	152.02	133.0	50.3	126.5
2000	19,332	754,567	142.16	138.0	85.2	128.2
2001	31,577	943,154	181.94	140.7	69.2	134.3
2002	26,886	1,054,234	195.31	138.9	67.9	135.8
2003	36,875	1,199,545	216.27	143.3	83.0	139.6
2004	56,179	1,673,141	292.57	148.5	108.2	143.6
2005	89,790	2,181,013	392.30	155.7	150.1	155.9
2006	109,756	2,101,684	378.03	160.4	176.0	171.0
2007	139,301	2,856,219	479.21	166.6	192.6	184.4
2008	190,326	3,519,862	574.72	177.1	275.7	199.8
2009	185,580	5,611,897	671.87	172.5	161.7	202.7
2010	77,390	2,081,763	302.21	179.8	218.6	200.7
2011	N/A	N/A	N/A	190.5	275.5	205.0

18. OIL & GAS EMPLOYMENT

Year	Extraction	Refining	Transportation	Wholesale	Retail	Total Industry
	(Thous.)					
1992	279.3	152.3	285.7	304.7	876.4	1,898.4
1993	273.3	146.2	276.2	292.7	881.2	1,869.6
1994	262.1	144.0	274.9	292.2	902.3	1,875.5
1995	248.3	140.4	267.6	293.4	922.3	1,872.0
1996	247.5	137.3	260.0	291.2	946.4	1,882.4
1997	256.4	136.0	255.5	295.3	956.2	1,899.4
1998	255.2	134.5	252.9	295.9	961.3	1,899.8
1999	226.8	127.8	245.5	287.3	943.5	1,830.9
2000	232.8	123.1	238.9	281.0	935.7	1,811.5
2001	322.4	121.0	248.9	265.6	920.3	1,878.1
2002	303.2	118.7	242.6	256.7	896.1	1,817.4
2003	306.0	115.5	234.8	249.4	880.2	1,786.0
2004	320.8	112.3	227.1	240.8	874.1	1,775.1
2005	353.7	112.2	226.9	239.2	866.1	1,798.2
2006	403.4	113.1	238.9	244.1	862.1	1,861.6
2007	446.5	115.2	253.3	248.7	861.9	1,925.6
2008	495.4	116.2	269.2	248.4	845.0	1,974.2
2009	438.1	114.5	257.6	238.9	824.3	1,873.3
2010	450.4	111.0	250.6	233.5	819.7	1,865.2
2011	516.3	110.9	264.2	239.7	825.0	1,956.1

19. GENERAL ECONOMIC DATA

Year	Cost of Oil Imports	Gross Domestic Product			Consumer Price Index	Industrial Production Index
		Current \$	Constant 2005\$	Price Deflator		
		(Bill. \$)			2005=100	1982-84=100
1992	51.2	6,342.3	8,287.1	76.5	140.3	62.8
1993	51.0	6,667.4	8,523.4	78.2	144.5	64.9
1994	50.8	7,085.2	8,870.7	79.9	148.2	68.3
1995	54.4	7,414.7	9,093.7	81.5	152.4	71.5
1996	72.0	7,838.5	9,433.9	83.1	156.9	74.7
1997	71.2	8,332.4	9,854.3	84.6	160.5	80.1
1998	50.3	8,793.5	10,283.5	85.5	163.0	84.8
1999	67.2	9,353.5	10,779.8	86.8	166.6	88.4
2000	119.3	9,951.5	11,226.0	88.6	172.2	92.0
2001	102.7	10,286.2	11,347.2	90.7	177.1	88.9
2002	102.7	10,642.3	11,553.0	92.1	179.9	89.1
2003	132.4	11,142.2	11,836.4	94.1	184.0	90.2
2004	179.3	11,853.3	12,246.9	96.8	188.9	92.3
2005	250.1	12,623.0	12,623.0	100.0	195.3	95.3
2006	299.7	13,377.2	12,958.5	103.2	201.6	97.4
2007	327.6	14,028.7	13,206.4	106.2	207.3	100.0
2008	449.8	14,291.5	13,161.9	108.6	215.3	96.5
2009	251.8	13,973.7	12,757.9	109.7	214.5	85.5
2010	333.5	14,498.9	13,063.0	111.0	218.1	90.1
2011	436.1	15,075.7	13,299.1	113.4	224.9	93.7

INDEX

I. EXPLORATORY/DRILLING/PRODUCING WELLS

Drilling Costs	17
Drilling Operators of Record	3
Exploratory Wells	1
Capital & Exploration Spending	16
Footage Drilled	2
New-Field Wildcat Wells	1
Producing Wells	3
Rotary Rigs	2
Seismic Crews	1
Marginal Wells	4
Well Completions	1,2

II. CRUDE OIL & PETROLEUM PRODUCTS

Demand	8
Exports	8
Imports	9,10
Prices	13,14
Production	4,7
Reserves	4,5,6
Revenues	15
Marginal Oil Well Production	4

III. NATURAL GAS & NGLs

Consumption	11
Exports	11
Imports	11
Prices	12,13
Production	7,11
Supply	11
Marginal Natural Gas Well Production	4

IV. ENERGY, ECONOMICS & FINANCIAL DATA

Drilling Costs	17
Employment	18
Energy / GDP Ratio	8
Energy Shares	7,8
Capital & Exploration Spending	16
Gross Domestic Product	19
Oil Import Costs	19
Price / Production Indices	17,19
Prices	12,13,14
Industry Profitability	16
Revenues	15
Severance & Production Taxes	15
Wages	16

1. EXPLORATION ACTIVITY

Year	Seismic Crew Count	Exploratory Wells Drilled					Total New-Field Wildcat Wells
		Oil	Gas	Dry	Total	Success %	
1992	847	498	427	2,550	3,475	26.6	1,762
1993	952	509	541	2,509	3,559	29.5	1,683
1994	1,087	579	740	2,465	3,784	34.9	1,618
1995	1,253	570	558	2,024	3,152	35.8	1,605
1996	1,307	489	576	1,956	3,021	35.3	1,676
1997	1,336	491	562	2,113	3,166	33.3	1,757
1998	1,566	327	566	1,590	2,483	36.0	1,478
1999	1,125	197	570	1,157	1,924	39.9	1,244
2000	63*	288	657	1,341	2,286	41.3	1,509
2001	61	357	1,052	1,733	3,142	44.8	1,782
2002	54	258	844	1,282	2,384	46.2	1,458
2003	40	350	997	1,297	2,644	50.9	1,727
2004	43	383	1,671	1,350	3,404	60.3	2,027
2005	52	539	2,141	1,462	4,142	64.7	2,265
2006	55	646	2,456	1,547	4,649	66.7	2,560
2007	63	808	2,794	1,582	5,184	69.5	2,564
2008	76	897	2,345	1,715	4,957	65.4	2,410
2009	75	605	1,206	1,055	2,866	63.2	1,434
2010	64	669	1,105	1,066	2,840	62.5	1,605
2011	65	883	785	941	2,609	63.9	1,403
* new data							

2. DRILLING

Year	Rotary Rigs Active	Total Well Completions				Total Footage Drilled (Mill. Ft.)
		Oil	Gas	Dry	Total Excl. Service	
1992	721	9,379	8,149	5,857	23,385	120.2
1993	754	8,828	9,829	6,093	24,750	133.8
1994	775	7,334	9,358	5,092	21,784	125.0
1995	723	8,248	8,082	4,814	21,144	117.2
1996	779	8,836	9,027	4,890	22,753	126.4
1997	943	11,206	11,498	5,874	28,578	161.2
1998	827	7,682	11,639	4,761	24,082	137.2
1999	625	4,805	12,027	3,550	20,382	102.9
2000	918	8,090	17,051	4,146	29,287	144.4
2001	1,156	8,888	22,072	4,598	35,558	180.1
2002	830	6,775	17,342	3,754	27,871	145.2
2003	1,032	8,129	20,722	3,982	32,833	177.2
2004	1,192	8,789	24,186	4,082	37,057	204.3
2005	1,381	10,779	28,590	4,653	44,022	240.3
2006	1,649	13,385	32,838	5,206	51,429	282.7
2007	1,769	13,371	32,719	4,981	51,071	301.5
2008	1,880	16,633	32,246	5,423	54,302	334.1
2009	1,086	11,190	18,088	3,525	32,803	231.6
2010	1,541	15,753	16,696	4,162	36,611	239.2
2011	1,875	19,468	13,220	4,081	36,769	280.0

3. OPERATORS & PRODUCING WELLS

Year	E&P Operators	Crude Oil		Natural Gas		Total Producing Wells
		Producing Wells	% of Total	Producing Wells	% of Total	
1992	4,337	594,181	68.3	275,414	31.7	869,595
1993	4,172	583,879	67.4	282,152	32.6	866,031
1994	3,612	581,657	66.6	291,773	33.4	873,430
1995	3,404	574,483	65.8	298,541	34.2	873,024
1996	3,398	574,419	65.6	301,811	34.4	876,230
1997	3,453	573,070	64.8	310,971	35.2	884,041
1998	2,918	562,148	63.9	316,929	36.1	879,077
1999	22,089*	545,957	64.4	302,421	35.6	848,378
2000	22,102	533,550	61.0	341,678	39.0	875,228
2001	22,519	529,648	59.1	366,849	40.9	896,497
2002	22,823	528,793	58.7	371,862	41.3	900,655
2003	20,923	512,988	57.7	376,036	42.3	889,024
2004	20,670	509,797	56.3	395,023	43.7	904,820
2005	15,158	498,454	55.6	398,175	44.4	896,629
2006	13,820	497,403	54.6	413,247	45.4	910,650
2007	13,774	500,085	53.6	433,475	46.4	933,560
2008	>14,000	526,004	54.8	433,928	45.2	959,932
2009	>14,000	526,114	51.8	490,142	48.2	1,016,256
2010	N/A	519,569	51.3	493,534	48.7	1,013,103
2011	N/A	535,951	51.5	485,705	47.5	1,021,656
* new data						

4. MARGINAL WELLS

Year	No. Oil Wells	Oil Production (Thous. b/d)	Percent of U.S. Oil Wells	No. Natural Gas Wells	Natural Gas Production (Mmcfd)	Percent of U.S. Gas Wells
1992	425,408	443,861	71.6	166,892	1,346,209	19.2
1993	419,808	427,949	71.9	173,671	1,396,367	20.1
1994	405,503	406,790	69.7	180,924	1,443,255	20.7
1995	393,555	397,166	68.5	155,409	1,275,603	17.8
1996	385,586	392,616	67.1	158,440	1,308,337	18.1
1997	380,143	391,023	66.3	170,519	1,394,886	19.3
1998	370,838	372,603	66.0	183,230	1,563,160	20.8
1999	361,167	358,035	66.2	218,655	1,742,725	25.8
2000	364,367	368,689	68.3	223,684	1,818,289	25.6
2001	370,594	367,891	70.0	239,000	1,987,621	26.7
2002	363,202	359,936	68.7	248,524	2,100,104	27.6
2003	355,650	356,520	69.3	259,393	2,236,252	29.2
2004	354,645	354,494	69.6	273,934	2,395,846	30.3
2005	356,810	355,975	71.6	295,882	2,565,029	33.0
2006	363,072	362,061	73.0	313,934	2,731,495	34.5
2007	361,959	365,725	72.4	326,670	2,848,798	35.0
2008	365,579	365,105	69.5	357,035	3,056,996	37.2
2009	359,632	357,979	68.4	344,767	3,000,177	33.9
2010	370,315	362,734	71.3	376,086	3,085,140	37.1
2011	N/A	N/A	N/A	N/A	N/A	N/A

5. NEW RESERVES ADDED

Year	Liquid Hydrocarbons (Mill. Bbls.)			Natural Gas (Tcf)	Crude Oil Reserves Per New Oil Well (Bbls.)	Nat. Gas Reserves Per New Gas Well (MMcf)
	Crude Oil	NGL	Total			
1992	1,509	760	2,269	15.4	167,313	1,854
1993	1,551	559	2,110	15.2	176,974	1,494
1994	1,768	739	2,507	19.7	252,535	2,023
1995	2,107	1,020	3,127	19.3	255,456	2,385
1996	1,839	1,274	3,113	20.1	268,126	2,227
1997	2,667	1,013	3,680	19.9	237,998	1,731
1998	479	384	863	15.5	62,354	1,332
1999	2,683	1,278	3,961	22.3	258,377	1,853
2000	1,880	1,361	3,240	29.2	266,996	1,715
2001	2,316	538	2,854	25.8	260,576	1,169
2002	2,106	885	2,991	22.8	310,849	1,317
2003	1,091	267	1,358	2.10	134,211	101
2004	1,299	1,296	2,595	22.6	147,798	936
2005	2,119	1,025	3,144	30.6	196,586	1,070
2006	867	1,118	1,985	25.3	64,774	769
2007	2,036	1,502	3,538	46.1	152,270	1,402
2008	(524)	972	448	27.5	(31,504)	1,181
2009	3,312	122	3,434	27.9	295,979	1,540
2010	4,352	1,997	6,349	54.4	276,265	3,256
2011	N/A	N/A	N/A	N/A	N/A	N/A

6. PROVED RESERVES

As of Dec. 31st	Liquid Hydrocarbons (Mill. Bbls.)			Natural Gas Dry (Tcf)	Reserve/Production Ratio		
	Crude Oil	NGL	Total Liquid		Crude Oil	Total Liquid	Natural Gas
1992	23,745	7,451	31,196	165.0	9.0	12.0	9.2
1993	22,957	7,222	30,179	162.4	9.2	11.4	9.0
1994	22,457	7,170	29,627	163.8	9.2	11.4	8.7
1995	22,351	7,399	29,750	165.1	9.3	11.5	8.9
1996	22,017	7,823	29,840	166.4	9.3	11.7	8.8
1997	22,546	7,973	30,519	167.2	9.6	12.0	8.8
1998	21,034	7,524	28,558	164.0	9.2	11.7	8.6
1999	21,765	7,906	29,671	167.4	10.1	11.7	8.9
2000	22,045	8,345	30,390	177.4	10.3	11.9	9.2
2001	22,446	7,993	30,439	183.5	10.6	11.7	9.4
2002	22,677	7,994	30,671	186.9	10.8	11.6	9.9
2003	21,891	7,459	29,350	189.0	10.6	11.9	9.9
2004	21,371	7,928	29,299	192.5	10.8	12.0	10.4
2005	21,757	8,165	29,922	204.4	11.5	13.0	11.3
2006	20,972	8,472	29,444	211.1	11.3	13.3	11.4
2007	21,317	9,143	30,460	237.7	11.5	14.0	12.3
2008	19,121	9,275	28,396	244.7	10.6	14.2	12.1
2009	20,682	8,557	29,239	272.5	10.6	12.3	13.2
2010	23,267	9,809	33,076	304.6	11.6	13.0	14.3
2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A

7. PETROLEUM PRODUCTION

Year	Crude Oil	NGL	Total Production	Average Crude Oil Per Well	% of U.S. Energy Production		
					Petroleum	Natural Gas	Total
	(Thous. b/d)			(b/d)			
1992	7,171	1,697	8,868	12.1	21.8	29.7	51.4
1993	6,847	1,736	8,583	11.7	21.2	30.8	52.0
1994	6,662	1,727	8,389	11.5	20.0	30.8	50.7
1995	6,560	1,762	8,322	11.4	19.5	30.2	49.7
1996	6,465	1,830	8,295	11.3	18.9	30.1	49.0
1997	6,452	1,817	8,269	11.3	18.8	30.1	48.9
1998	6,252	1,759	8,011	11.1	18.1	30.2	48.3
1999	5,881	1,850	7,731	10.8	17.3	30.4	47.7
2000	5,822	1,911	7,733	10.9	17.3	31.2	48.5
2001	5,801	1,868	7,670	11.0	17.1	31.6	48.7
2002	5,746	1,880	7,626	10.9	17.2	31.1	48.2
2003	5,681	1,719	7,400	11.1	17.1	31.4	48.5
2004	5,419	1,809	7,228	10.6	16.3	30.6	47.0
2005	5,178	1,717	6,895	10.4	15.8	30.0	45.8
2006	5,102	1,739	6,841	10.3	15.2	30.1	45.3
2007	5,064	1,783	6,847	10.1	15.0	30.8	45.8
2008	4,950	1,784	6,734	9.4	14.3	31.6	45.9
2009	5,361	1,910	7,271	10.2	15.6	32.6	48.3
2010	5,482	2,074	7,556	10.6	15.5	32.9	48.4
2011	5,694	2,183	7,877	10.6	15.4	33.8	49.2