



January 25, 2018

JW MARRIOTT HOUSTON GALLERIA
HOUSTON, TX

CONFERENCE CHAIR | JASON HICKS; MANAGING DIRECTOR & TEAM LEAD, WELLS FARGO OIL & GAS DIVISION

CONFERENCE CHAIR



Jason Hicks, Managing Director & Team Lead, Wells Fargo Oil & Gas Division

Jason Hicks is a Managing Director for Wells Fargo's Energy Group based out of Dallas. Jason has more spent over thirteen years at Wells Fargo exclusively focused on the needs of clients within the Energy industry. Jason currently manages a team of bankers responsible for a portfolio of clients in the exploration & production and midstream sectors. Over his tenure at Wells Fargo, Jason has served in both portfolio and relationship management capacities. Prior to Wells Fargo, Jason was a consultant implementing technology solutions at SunGard Consulting Services.

Jason is active within different industry groups, including the Oklahoma Independent Petroleum Association, IPAA, and Dallas ADAM Energy Forum. He also serves on the Associate Board at the Cox School of Business at Southern Methodist University.

Jason received his Bachelor of Science degree in Mechanical Engineering from Texas A&M University in College Station, and his M.B.A. from Southern Methodist University in Dallas. He currently resides in Dallas with his wife and two daughters.

KEYNOTE SPEAKER



Daniel J. Rice IV, former CEO, Rice Energy

Daniel J. Rice IV has served as our Chief Executive Officer and as a member of our board of directors since October 2013 and currently serves as a member of the health, safety and environmental committee. Mr. Rice has served in a number of positions with Rice Energy, its affiliates and predecessor entities since October 2008, including as Vice President and Chief Financial Officer from October 2008 through September 2013 and Chief Operating Officer from October 2012 through September 2013. Mr. Rice also serves as the Chief Executive Officer of Rice Midstream Partners LP and as a member of the board of directors of Rice Midstream Management LLC, a subsidiary of Rice Energy and the general partner of Rice Midstream Partners LP since August 2014. Prior to joining Rice Energy, he served as an investment

banker for Tudor Pickering Holt & Co., LLC, an integrated energy investment bank in Houston, Texas, from February 2008 to October 2008. Prior to his employment at Tudor Pickering, he served as a senior analyst of corporate planning for Transocean Inc., responsible for mergers and acquisitions and business development, from March 2005 to February 2008. Mr. Rice holds a BS in Finance from Bryant University and is the son of Daniel J. Rice III and the brother of Toby Z. Rice and Derek A. Rice.

New Capital Sources | SPEAKERS

8:40 AM - 10:00 AM

Jesse Bomer, Partner, Edge Natural Resources LLC

Jesse Bomer is a Partner of Edge Natural Resources LLC, a Dallas-based energy private equity firm with approximately \$1.1 billion of investor commitments under management. Prior to co-founding Edge, Mr. Bomer was General Counsel of NGP Energy Capital Management, LLC. During his tenure at NGP, Mr. Bomer led the structuring and execution of the substantial majority of NGP's transactions. Prior to joining NGP, Mr. Bomer was an associate in the Corporate and Securities group of Thompson & Knight LLP in Dallas, where his practice focused on the representation of energy private equity funds in all phases of their formation and operation. Prior to joining Thompson & Knight LLP, Mr. Bomer was an associate at Johnson & Jones, P.C. in Tulsa, Oklahoma. Mr. Bomer received a B.S. in Finance, magna cum laude, in 2000 and a J.D., with highest honors, in 2003 from the University of Tulsa.



Jeffrey W. Miller, CEO and Managing Partner, Vortus Investments

Mr. Miller is the CEO and Managing Partner of Vortus Investments, a private equity partnership focused on lower middle market investment opportunities in the domestic onshore E&P market.

Prior to co-founding Vortus, Mr. Miller was the Director of Upstream for Mercuria Energy based in Geneva, Switzerland and Fort Worth, Texas from 2008 to 2012. He had global responsibility of upstream investments of Mercuria and its affiliates.

Prior to Mercuria, Mr. Miller was the President of Moncrief Oil International and the Managing Partner of Moncrief Minerals based in Fort Worth, Texas from 2004 to 2008. The assets of MOIL were in the Former Soviet Union and Russia. MMP was founded to purchase mineral interests in the Barnett Shale. These assets were fully monetized in a number of successful transactions. Prior to Moncrief, Mr. Miller was a Managing Director in global investment banking for UBS/Dillon, Read & Co, for over a decade. Mr. Miller's energy investment banking focus was in North and South America and Former Soviet Union/Russia. Following Texas A&M graduation, Mr. Miller was a reservoir and production petroleum engineer with Exxon in Houston. Mr. Miller also interned with Chevron in Snyder, Texas and Denver, Colorado in operations and production engineering. In 2015, Mr. Miller was elected to the Texas A&M Petroleum Engineering Academy of Distinguished Graduates. He also serves on the executive committee of the Texas A&M Petroleum Engineering Advisory Board. Mr. Miller holds an MBA in Finance from Columbia Business School ('90) and a BS with Magna Cum Laude distinction in Petroleum Engineering from Texas A&M University ('85).



Preston Powell, Principal, Carnelian Energy Capital

Mr. Powell is a Principal of Carnelian Energy Capital Management, L.P. Prior to joining Carnelian, Mr. Powell was a Vice President in the Oil and Gas Group at Denham Capital Partners, where he focused on sourcing investments, transaction analysis and execution, and monitoring active portfolio companies. Prior to joining Denham, Mr. Powell was an Associate in the Energy Group of KKR & Co. and an Analyst in the Mergers and Acquisitions Group of Greenhill & Co. Mr. Powell grew up in Dallas, Texas, and received a B.B.A. in Finance with honors from the Business Honors Program from The University of Texas at Austin.

New Capital Sources | CONTINUED



James Row, Managing Partner, Entoro

James C. Row CFA has more than 25 years of experience in producer finance, project finance, drilling programs and securities and risk management. He has originated and arranged funding, debt (senior and mezzanine) and equity, on over \$10 billion of energy projects. At Enron, Mr. Row specialized in structuring bids for power, E&P, energy services and water privatization projects worldwide. Jim is a Chartered Financial Analyst and maintains Series 7, 24, 28, 63, 79 and 99 FINRA securities licenses. Mr. Row serves as a member of the Houston Society of Financial Analysts, Houston World Affairs Council, Houston Producers Forum, TMA, IPAA, and AIPN.



David M. Zusman, Managing Partner, Talara Capital Management

Mr. Zusman is the Co-founder and Managing Partner of Talara Capital Management, an upstream energy focused private equity firm with offices in Houston and New York. Mr. Zusman has 20 years of private and public, equity and debt investment experience in energy and other real asset sectors. Mr. Zusman has particularly focused on sourcing, structuring, managing, and exiting U.S. upstream private oil and gas investments, serving on numerous energy company boards. Notably in 2015, Talara led the restructuring and take private of Caza Oil and Gas, investing growth capital into this Delaware Basin company. Mr. Zusman serves as Board Chairman for Caza. Other recent investments include projects in the Eagle Ford and Anadarko basins, aimed at improving operating and completion efficiencies. Prior

to Talara, Mr. Zusman was a Partner of Perella Weinberg Partners, where he managed global resource investments. Previously, Mr. Zusman was a Partner at BrightStream Asset Management and a Managing Director at North Sound Capital, where he managed both public and private investments predominantly in the energy sector. Mr. Zusman's investment career began at Credit Suisse, where he was an Equity Research Associate. In 1999, he was listed by Institutional Investor Magazine as a best up-and-comer in the natural gas industry. Mr. Zusman earned a B.S. in Commerce from the McIntire School of Commerce at the University of Virginia. Mr. Zusman frequently lectures on real asset investing at the McIntire School.

Acquisitions and Divestitures, Deal Flow Seeks Capital | SPEAKERS

10:15 AM - 11:15 AM



William "Bill" Marko, Managing Director, Jefferies LLC

William "Bill" Marko is a Managing Director of Jefferies LLC in the Energy Investment Banking Group. He has managed more than \$70 billion of asset and corporate transactions. He specializes in applying detailed technical evaluations to M&A transactions. While his activities are focused in the U.S., Bill also works on worldwide projects with Jefferies' London based energy team and he heads Jefferies' Canadian upstream activities. Prior to joining Randall & Dewey, subsequently purchased by Jefferies, Mr. Marko worked more than 18 years in various engineering, operations and commercial roles at Mobil Oil.

With more than 37 years of industry experience in worldwide acquisition, divestment and new business development, he has evaluated transactions in all major U.S. basins and more than 70 countries.

Bill is a registered Professional Engineer in Louisiana and is Chair of the Tulane University President's Council and a member of the Board of Advisors of the Tulane School of Science & Engineering.

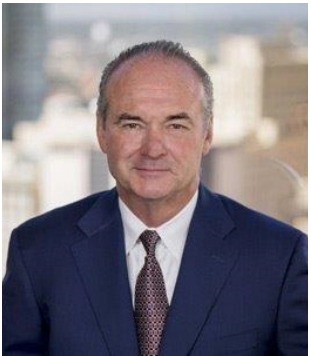
Acquisitions and Divestitures, Deal Flow Seeks Capital | CONTINUED



John Jacobi, Co-Chief Executive Officer, Covey Park Energy
Co-Chief Executive Officer – Covey Park Energy LLC
Vice President of Business Development and Marketing at EXCO Resources
Served as a Board Member for three EXCO joint ventures with BG
Co-founded Jacobi-Johnson Energy, Inc.

Other Exit Strategies | SPEAKERS

11:30 AM - 12:30 PM



Joseph N. Jagers, Chairman, CEO and President, Jagged Peak Energy LLC
With over 30 years in the Oil and Gas Industry in Engineering, Operations, and Management Positions, Joe Jagers currently serves as the Chairman, Chief Executive Officer, and President of Jagged Peak Energy LLC since its beginnings in 2013. Previously, Jagers served as the Chief Executive Officer and President of Ute Energy, LLC beginning in July 1, 2010. He also served as the Chief Operating Officer and President of Bill Barrett Corp. from July 10, 2006 to July 1, 2010. He served as Vice President of Exploration and Production for Williams Companies, Inc., Denver region in August 2001.

Prior to his position at Williams, Mr. Jagers served as President and Chief Operating Officer of WPX Energy Rocky Mountain, LLC (formerly, Barrett Resources Corporation) in Denver from July 2000 to August 2001, when Barrett was acquired by Williams. Prior to joining Barrett, Jagers was employed by BP Amoco as a Business Unit Leader from November 1998 to June 2000.

He has also served in a variety of positions of increasing responsibility with BP Amoco, both in the United States and internationally, from 1981 to 2000. From July 1995 to August 1998, Jagers served as District Manager-- Cairo for Amoco. He also held the position of District Manager-- Denver for Amoco from November 1991 to June 1995. In his capacities at BP Amoco and Amoco, Jagers served as a Senior Petroleum Engineer and Manager of Production Operations. He served in the United States Army for six years. He serves as a Director of Ute Energy Corporation. He serves as a Member of Board of Managers of Ute Energy, LLC. He served as a Director of Bill Barrett Corp., from December 2006 to July 1, 2010. He served as a Director of Mission Resources Corporation since November 20, 2003. He is a member of the Society of Petroleum Engineers, on the Board of the Independent Petroleum Association of the Mountain States and President of the Colorado Oil and Gas Association. Jagers earned a Bachelor's of Science Degree in Engineering from the United States Military Academy at West Point.



Rusty Kelley, Chief Financial Officer, Extraction Oil & Gas, LLC

Mr. Kelley is Chief Financial Officer of Extraction Oil & Gas. Prior to joining Extraction, he ran the Oil & Gas practice of Moelis & Company, covering upstream and integrated oil & gas companies. Previously, he was Senior Vice President at Goldman Sachs. Mr. Kelley has executed over \$70 billion of M&A/advisory assignments and has led capital market transactions raising over \$15 billion for clients. He has been in the energy and financial sector since 1998 in commodities trading, corporate development and investment banking roles. He holds an MBA from The Wharton School where he graduated as a Palmer Scholar and holds a BA from Vanderbilt University.

Other Exit Strategies | CONTINUED



Timothy E. Perry, Managing Director, Credit Suisse

Tim Perry is a Managing Director of Credit Suisse in the Investment Banking and Capital Markets division. He is the Co-Head of Global Oil & Gas, based in Houston.

Mr. Perry joined Credit Suisse First Boston in June 1999 from JPMorgan, where he was a Vice President in the Oil and Gas Group.

Mr. Perry holds a BSBA degree from the University of Arkansas (Fayetteville) and an MBA degree from Vanderbilt University.

Industry Veterans Speak About the Current Market, Traditional Finance and Innovative Product Structures | SPEAKERS

2:15 PM - 3:30 PM



David W. Hayes, Partner, NGP

Mr. Hayes joined NGP in 1998 and serves as a Partner. He concentrates on NGP's transaction sourcing and execution as well as the monitoring of active portfolio companies.

In addition, he specializes in transaction support for NGP's family of portfolio companies, assisting them in accessing the capital markets when external financing is required.

Previously, Mr. Hayes was an Associate with Charlesbank Capital Partners, LLC in the Fall of 2000, where he focused on evaluating private equity investment opportunities in the energy and temporary staffing industries, and analyzing trends in the leveraged buyout sector. From 1996 – 1998, he was an Analyst with Merrill Lynch's Energy Investment Banking group in

Houston, focusing on merger and acquisition transactions in the exploration and production and pipeline industries.

Mr. Hayes received a B.A. in Economics, magna cum laude, in 1996 from Rice University, where he was elected to the Phi Beta Kappa scholastic honor society, and an M.B.A. in 2002 from Harvard Business School.



Phil Z. Pace, Partner, Chambers Energy Capital

Mr. Pace is a Partner of Chambers Energy Management and also serves on the firm's investment committee. In addition to these roles, Mr. Pace participates directly in deal sourcing, due diligence, negotiations and ongoing monitoring of investments. Mr. Pace has extensive experience in energy finance, including 19 years in oil and gas equity research. Mr. Pace joined Lehman Brothers in September 2008 after his retirement from Credit Suisse as Vice Chairman of the energy investment banking group. During his career on Wall Street, Mr. Pace was involved in over \$50 billion in completed M&A transactions and over \$10 billion in equity capital raised for the exploration and production sector in more than 50 distinct transactions.

Industry Veterans Speak About the Current Market | CONTINUED

Mr. Pace began his career in oil and natural gas equity research with Kidder, Peabody in 1986. He continued as an analyst covering the exploration and production sector primarily for Credit Suisse until 2005 (from 1995 to 1998 he was employed by Morgan Stanley). His primary responsibilities included coverage of U.S. companies, although he also was responsible for natural gas price forecasting and was involved in coverage of Canadian and emerging market companies. Mr. Pace first received national recognition for his research in the 1992 Institutional Investor magazine poll. He remained highly rated by the Institutional Investor and the Greenwich Associates' Greenwich Share Leaders: U.S. Equity Analysts Research poll throughout his research career. While at Credit Suisse, Mr. Pace became Head of Exploration and Production Investment Banking in 2005 and Co-Head of Energy Investment Banking in 2006.

Mr. Pace holds a B.B.A. in Finance, with honors, from Texas A&M University and he has the Chartered Financial Analyst designation.



Kevin Scotto, Managing Director - Leveraged Finance, Wells Fargo Securities

Kevin Scotto is a Managing Director and Co-Head of Energy & Power Leveraged Finance at Wells Fargo Securities. He is responsible for origination, structuring, and execution of high yield bonds and syndicated leveraged loans for the firm's energy and power clients.

Kevin joined Wells Fargo's predecessor firm, Wachovia Securities, in 2005. He has held various positions in Leveraged Finance and High Yield Trading since that time. Prior to joining Wells Fargo Securities, Kevin was an Assistant Economist and Research Associate at the Federal Reserve Bank of Richmond with a focus on macroeconomics and monetary policy.

Kevin earned his B.A. degree from the University of Richmond and his M.B.A. from Duke University's Fuqua School of Business.



Brian N. Thomas, Managing Director, Prudential Capital Group

Brian Thomas is the Managing Director of Prudential Capital Group's Energy Finance Group: Oil & Gas and oversees the private placement activity in Prudential Capital's oil, gas and related energy investment activities worldwide. He joined Prudential in 1995. Thomas received a BBA and an MBA from the University of Texas at Austin.

Success Stories | SPEAKERS

3:45 PM - 5:00 PM



Rhett Bennett, CEO, Black Mountain

Rhett Bennett serves as Founder and CEO of Black Mountain. Mr. Bennett began his career in oil and gas in December 2004, starting as the Acquisitions Manager of Cascade Energy LP in Dallas, Texas. In early 2007, he founded Black Mountain Royalty LP and Black Mountain Exploration LP. In 2011, Mr. Bennett established Black Mountain Land Company LLC and Black Mountain SWD LP, to create value as an early mover in the real estate and service sectors of the oil and gas industry in emerging resource plays. In 2013, Mr. Bennett created Black Mountain Disposal LP which built and operated saltwater disposal wells, eventually selling the company to NGL Energy Partners, a public MLP based in Denver, Colorado. In 2015, Mr. Bennett partnered with Natural Gas Partners to form several different

but interconnected businesses including Black Mountain Oil and Gas, which sold in 2017 to Marathon Oil Company for \$700 million. To continue evolving in 2017, Mr. Bennett founded Black Mountain Sand, a regional sand provider servicing the Permian Basin from its mine assets in Winkler County, as well as founding Black Mountain Oil and Gas II, to actively continue to create value in the E&P sector. Rhett Bennett earned his Bachelor of Science in Business Management from the University of Georgia in 2003, and completed the Energy Executive Management Program at the University of Oklahoma Michael F. Price College of Business in 2012. Mr. Bennett is a member of many industry organizations, including the Independent Petroleum Association of America, the Texas Independent Producers & Royalty Owners Association, the National Association of Royalty Owners, the Fort Worth Petroleum Club, the American Association of Professional Landmen, and Young Professionals in Energy. Mr. Bennett sits on the board of the Texas Alliance of Energy Producers. Mr. Bennett is also active in local and national philanthropic and non-profit organizations, including Meals on Wheels, Shriners Hospitals for Children, and Boy Scouts of America.

Mr. Bennett currently resides in Fort Worth, Texas, with his two children and wife, Taylor.



Berry Mullennix, President and CEO, Panther Energy Company, LLC

Mr. Mullennix attended New Mexico State University with a major in Business Administration. During spring, summer and winter breaks from NMSU, he worked for Four Corners Drilling Company in Farmington, New Mexico as a roughneck on various drilling projects in the San Juan Basin of New Mexico and Colorado.

Prior to graduating NMSU in 1983, Berry formed and owned a construction/remodeling company in Dallas, TX which was purchased by a European company in 1988. In 1989, Mr. Mullennix re-entered the oil and gas industry marketing oil and gas joint ventures for a Dallas based broker/dealer. In mid-1992 he formed Mullennix Consultants, Inc. which acted as an independent consultant and broker to investors and oil companies, consulting on financing (bank, institutional, and private) mergers, acquisitions and investments. He has worked on project financing (including senior debt, equity, VPPs, mezzanine, etc.) from \$100M-\$500MM. In December 1995, Roy Grossman and Mr. Mullennix formed Mannix Oil Company, Inc., which was an early pioneer of horizontal CBM development. In September 2001, Mannix was sold to Williams Production Company.

In mid 2003 Mr. Mullennix, Mr. Grossman and key former employees, teamed up to form Cannon Energy which was funded by Kayne Anderson. Cannon was sold to form Panther Energy Company, LLC (Panther) in 2005 which is majority owned by the Southern Ute Indian Tribe. Panther has 85 employees and operates in Texas, Oklahoma and Montana. Mr. Mullennix is a member of multiple states' oil and gas associations including the IPAA (also serving on the Crude Oil Committee), the

Success Stories | CONTINUED

board of the Oklahoma Independent Petroleum Association (also serving as the Federal Issues Committee Chairman) and the board of the Domestic Energy Producers Alliance (Secretary/Treasurer). Mr. Mullennix also serves on the board of the Harold Hamm Diabetes Center at OU Medical Center.



Parker Reese, President and Chief Executive Officer, Ameredev

Parker Reese serves as President and Chief Executive Officer for Ameredev. He leads a team of technical and financial professionals responsible for \$24 billion of mergers and acquisitions and \$2.2 billion of exploration and development capital investment including the \$633 million sale of Ameredev's Core Southern Delaware Basin assets to Callon Petroleum Company. Prior to his current position, he served as a reservoir engineer for Three Rivers Operating Company and Cimarex Energy Co. He began his career as an engineer with ConocoPhillips. He serves on the Industry Board of the Harold Vance Department of Petroleum Engineering at Texas A&M University.

Mr. Reese graduated from Texas A&M University with a Bachelor of Science in Petroleum Engineering. He is a registered professional engineer in the State of Texas, and is a member of the Society of Petroleum Engineers.



Douglass C. Robison, President, ExL Petroleum, LP

Doug is a 1979 graduate of the Texas Tech School of Business with a Business Administration degree and a 1982 graduate of Texas Tech School of Law and is currently licensed in the State Bar of Texas. Doug is also a third-generation oil man.

Prior to the creation of ExL Petroleum Doug worked over nine years for Henry Petroleum, LP, a Midland based independent oil and gas company, serving as General Counsel and chief negotiator. Prior to that position, Doug worked over fourteen years for Exxon Co., USA, with most of that time being spent in specialized areas of effort which included the handling of all units and secondary recovery projects for the Mid-Continent Division, production and enhanced operations acquisition, and special projects ranging from the Texas Permian Basin to the Canadian border to off-shore California.

Doug's expertise lies in the areas of oil and gas law, transaction law and the negotiation of complex oil and gas projects and all phases of oil and gas exploration and production. This expertise also extends to the formation and maintenance of secondary and tertiary recovery projects.